

With the 'Help to Buy' scheme owning your own home has never been more affordable...



Help to Buy Equity loans

Also known as 'shared equity', 'Help to Buy' is a Government backed scheme that helps you own a new home outright and yet pay from only 80% of the price.

Key features include:

- No interest to pay for 5 years
- Up to 25 years to pay the balance
- Pay from just 80% of the price

You will need to show us that you are eligible for a mortgage and apply to the HomeBuy agent to confirm you are eligible for the scheme. You will also need to tell us about how you are raising a mortgage deposit if your lender requires one and ideally will have received an 'agreement in principle' from your lender. At this point you are usually ready to reserve a home of your choice.

The future

You can repay the outstanding balance within 25 years and this will be at the market price at that time. If you sell your home this is automatically repaid at the same time. Ask our Sales Adviser for more information.

*Help to Buy ENGLAND. YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE OR ANY OTHER DEBT SECURED ON IT. Available on new build homes up to £600,000 subject to the Government 'Help to Buy' terms and conditions and only available to customers where a primary mortgage is secured. Not available on second or additional homes, buy-to-let and let-to-buy properties. HomeBuy agent eligibility check required. The equity loan is interest free for the first five years and needs to be a minimum of 10% of the purchase price up to a maximum of 20%. After five years, an annual fee of 1.75% of the outstanding equity loan is charged. This is increased annually by RPI plus 1%. Subject to status, terms and conditions apply.