

With the 'Help to Buy' scheme owning your own home has never been more affordable...



Help to Buy Equity loans

Also known as 'shared equity', 'Help to Buy' is a Government backed scheme that helps you own a new home outright and yet pay from only 80% of the price.

Key features include:

- No interest to pay for 5 years
- Up to 25 years to pay the balance
- Pay from just 80% of the price

You will need to show us that you are eligible for a mortgage and apply to the HomeBuy agent to confirm you are eligible for the scheme. You will also need to tell us about how you are raising a mortgage deposit if your lender requires one and ideally will have received an 'agreement in principle' from your lender. At this point you are usually ready to reserve a home of your choice.

The future

You can repay the outstanding balance within 25 years and this will be at the market price at that time. If you sell your home this is automatically repaid at the same time. Ask our Sales Adviser for more information.

Help to Buy Mortgage Guarantee

The mortgage guarantee scheme is aimed at helping home buyers who can raise just a 5% deposit thereby allowing the borrower to be advanced a 95% mortgage. A government guarantee is provided to the lender during the early years of the loan to provide them with protection which ensures their readiness to provide the mortgage.

A number of High Street lenders are supporting the Help to Buy Mortgage Guarantee scheme and further details can be obtained by talking with our Sales Adviser.